

**Dr. Ved Patki: Commerce Education: A study**



**Recent Trends of the  
Sustainable  
Development**

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# COMMERCE EDUCATION: A STUDY

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## ABSTRACT

The higher education system in India has grown in a remarkable way, mainly in the past-independence period, to become one of the largest organisations of its kind in the world. As a result today India's 70 million student population is a force to reckon with. Among them are potential thought leaders-researches and academics-positioned at the helm of knowledge creation. Among them are entrepreneurs and executives of the future industry-ready and highly sought after. From among them emerges India's massive workforce, the engine of its US\$13trillion economy. Our universities today don't face a shortage of academics ready to be recruited a faculty, just as our industries find adequate talent that can be inducted with minimal on-boarding. These issues are significant for the country, as it is now engaged in the use of higher education as a power full tool to build knowledge based information society of the 21<sup>st</sup> century. The paper is an outcome of a review of a substantial number of secondary sources on the current issues and challenges of higher education in India. Following are the two major areas, for the higher education in India and commerce education opportunities for the society and challenges of commerce education present completion world.

**Key words:** Higher Education, Commerce Education, E-commerce, E-banking

## INTRODUCTION:

The higher education system in India has grown in a remarkable way, mainly in the past-independence period, to become one of the largest organisations of its kind in the world. There has been considerable improvement in the higher education scenario of India in both quantitative and qualitative terms. Higher education in India is seen as one of the ways to upward social mobility. However, the system has many issues of concern at present, like financing and management including access, quality and relevance, re-orientation of programmers by laying importance on health consciousness, values and ethics and quality of higher education together with the assessment of institutions and their education. These issues are significant for the country, as it is now engaged in the use of higher education as a power full tool to build knowledge based information society of the 21<sup>st</sup> century. As a result today India's 70 million student population is a force to reckon with. Among them are potential thought leaders-researches and academics-positioned at the helm of knowledge creation. Among them are entrepreneurs and executives of the future industry-ready and highly sought after. From among them emerges India's massive workforce, the engine of its US\$13trillion economy. Our universities today don't face a shortage of academics ready to be recruited a faculty, just as our industries find adequate talent that can be inducted with minimal on-boarding. The first commerce school was established in Chennai in 1886 by trustees of pachiyapps charities. Commerce classes started in the presidency college, Kolkata in 1903. In post-independence period, commerce education has emerged as one of the techno managerial revolution. Commerce has grown from a subject to a fully-fledged faculty in most of the universities and had acquired a pride of place amongst different academic disciplines.

## OBJECTIVES:

1. To study the status of higher education India
2. To analyse the commerce education in India

## METHODOLOGY OF THE STUDY:

The study is mainly based on secondary data. The secondary data is taken from the books, annual reports of higher education, journal and newspapers.